

BUSINESS

Saudi's economic evolution helping FM sector: Bundakji

Changes effected by Saudi Crown Prince Mohammad Bin Salman Al Saud lauded by Saudi-based business family

by *Nikhil Pereira* June 14, 2018 06:30 AM GST

SHARE



Facilities Management

said that the economic evolution brought about by its new leadership has helped the FM sector.

“Our new regime, which is under the young and dynamic rulership of Crown Prince Mohammed Bin Salman is creating a change for the benefit of the young.

“This change is going to support businesses in Saudi and across the region, which is leading to new opportunities for companies such as ours.”

Faris Bundakji also owes new contract wins for Initial Saudi down to the positive changes brought about.

“The reason we are getting into some of the large contracts is because those companies are unable to operate. Until a year ago, we found a difficulty to crack into different sectors. And I'd suggest companies from outside the Kingdom to reconsider Saudi Arabia,” Bundakji told fmME in an exclusive interview.

Meanwhile, Initial Saudi's group managing director Mohammed Essa Bundakji echoed these sentiments.

He said: “In the past we would only hear about these contracts, and the tenders would close even before we got a chance to bid for them, it's not the case anymore things are a lot more transparent.”

In terms of Initial Some of Initial Saudi's major contracts include providing FM services for the AlShaya group in Saudi Arabia, along with Abdul Latif Jameel – Saudi's Toyota dealership.

The firm also won a three-year contract at the Riyadh International Airport, where it will provide soft services across all terminals, even those which are under renovation.

Facilities Management

Next

Tilal Al Ghaf will generate 20% electricity on-site



HVAC/MEP

Blue Star appoints Saudi Arabia distributor for unitary products

by **Staff Writer** April 22, 2018 06:30 AM GST

Facilities Management

MIDDLE EAST



BUSINESS

Initial Saudi to provide soft services for Riyadh Airport

by **Staff Writer** June 11, 2018 07:30 AM GST

Copyright © 2024. Published by ITP Media Group. All Rights Reserved.